## **A RESOLUTION**

BY: COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

A RESOLUTION ENDORSING THE APPLICATION BY AFFORDABLE HOUSING PARTNERSHIP, INC. (DBA COLUMBIA RESIDENTIAL, LLC), TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO CONSTRUCT COLUMBIA SENIOR RESIDENCES AT MECHANICSVILLE, AN ELDERLY COMMUNITY TO BE LOCATED AT 555 MCDANIEL STREET, SW, ATLANTA; AND FOR OTHER PURPOSES.

WHEREAS, Affordable Housing Partnership, Inc (DBA Columbia Residential, LLC) is applying to the Georgia Department of Community Affairs (DCA) for low-income housing tax credits to construct the Columbia Senior Residences at Mechanicsville, a 153-unit Elderly Housing community to be located at 555 McDaniel Street, SW, Atlanta; and

WHEREAS, a summary of said application is attached hereto as Exhibit A; and

WHEREAS, the site of the proposed Columbia Senior Residences at Mechanicsville, is located within census tract 044.00; and

WHEREAS, DCA has established certain regulations whereby low-income housing tax credit applications, to be competitive, must be formally endorsed by the governing authority of the pertinent municipality or county; and

WHEREAS, Neighborhood Planning Unit – V has reviewed and endorsed the aforementioned application, and

WHEREAS, the City Council wishes to endorse the aforementioned application by the Affordable Housing Partnership, Inc (DBA Columbia Residential, LLC);

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA HEREBY RESOLVES:

<u>Section 1</u>. The City Council hereby endorses the application by the Affordable Housing Partnership, Inc (DBA Columbia Residential, LLC), to the Georgia Department of Community Affairs for low-income housing tax credits to construct the proposed Columbia Senior Residences at Mechanicsville Apartments

## Exhibit A Project Description

## COLUMBIA AT MECHANICSVILLE APARTMENTS

Affordable Housing Partnership, Inc. (DBA Columbia Residential, LLC) proposes to construct for senior housing, community with 153 units for elderly citizens 62 years of age or older at 555 McDaniel Street, SW.

Street Address:

555 McDaniel Street, SW

Number of Units:

153

Number of Buildings:

1 building

Construction type:

**New Construction** 

Unit Mix:

153 1BR @ 741 sq. ft

Income Mix:

99 units Affordable (at 60% of AMI or lower)

54 units Public Housing

Zoned:

SPI 18 - Subarea 4 (multi-family)

Common Ground Amenities:

Leasing Office/Clubhouse

Community Room

Cardiovascular Fitness Center

Theater

Dining/Dance Room

Business Center with Internet connection

Furnished patio with BBQ facility Community Laundry Facilities

Unit Amenities:

Washer/Dryer Hook ups

Whirlpool Appliances (Dishwasher, Refrigerator, Stove)

Trash Compactor

Energy efficient central heat and air

Sprinkler System in all Units

Construction Start Date:

June 2006